

Change - Announcement of Cessation::Cessation as Executive Director and Chief Executive Officer

Issuer & Securities

Issuer/ Manager	NEW TOYO INTERNATIONAL HOLDINGS LTD
Securities	NEW TOYO INT HLDGS LTD - SG1E32850828 - N08

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	07-Jul-2014 17:09:44
Status	New
Announcement Sub Title	Cessation as Executive Director and Chief Executive Officer
Announcement Reference	SG140707OTHRIGTD
Submitted By (Co./ Ind. Name)	Lee Wei Hsiung
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Cessation as Executive Director and Chief Executive Officer

Additional Details

Name Of Person	George Lee Chee Whye
Age	46
Is effective date of cessation known?	Yes
If yes, please provide the date	01/08/2014
Detailed Reason (s) for cessation	Mr George Lee Chee Whye will be seconded to the Company's listed subsidiary in Malaysia, Tien Wah Press Holdings Berhad ("TWPH") as its Chief Executive Officer for two years effective 1 August 2014, subject to TWPH obtaining an employment pass for him to work in Malaysia.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	02/07/2012
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2

Role and responsibilities	Executive. Responsible for overall corporate strategies, administration and business operations of the Group.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	SA Toyo Papers Products Pty Ltd; and New Toyo Pakistan Aluminium (Private) Limited.
Present	Please refer to the attachment.
Attachments	<p>@Other Directorships.pdf</p> <p>Total size =34K</p>

Other Directorships

Present

1. New Toyo Aluminium Paper Product Co. (Pte) Ltd.
2. New Toyo Paper Products (Shanghai) Co., Ltd
3. Paper Base Converting Sdn Bhd
4. Thai Toyo Aluminium Packaging Co., Ltd
5. Alliance Innovative Solutions Pte Ltd
6. New Toyo Ventures Pte. Ltd.
7. Singapore Pacific Investments Pte. Ltd.
8. Tien Wah Press Holdings Berhad
9. New Toyo (Vietnam) Aluminium Paper Packaging Co., Ltd
10. Toyoma Aluminium Foil Packaging Sdn Bhd
11. Vina Toyo Company Ltd
12. New Toyo Lamination (M) Pte. Ltd.
13. Sealink International Limited
14. Tien Wah Holdings (1990) Sdn Bhd
15. New Toyo Adelaide Pty Ltd
16. Wuhu New Asia Paper Products Co., Ltd
17. Pacific Eagle Investment Limited
18. New Toyo Corrugated Products Pte Ltd
19. Fast Win Enterprise Limited
20. Max Ease International Limited
21. Toyoma Non-Carbon Paper Manufacturer Sdn Bhd
22. New Toyo International Co (Pte) Ltd